

Keurig Dr Pepper Names Mauricio Leyva as President, International and Business Development

BURLINGTON, Mass., and PLANO, Texas, March 12, 2020 /PRNewswire/ -- Keurig Dr Pepper Inc. (NYSE: KDP) today announced the appointment of Mauricio Leyva, a highly accomplished executive with over 25 years of broad business experience, to the newly-created role of President, International and Business Development. Reporting to Chairman and Chief Executive Officer Bob Gamgort, Leyva will join the Company's Executive Leadership Team and will be responsible for leading KDP's Canadian and Mexican business units and the Company's external growth initiatives, including strategic partnerships and mergers and acquisitions across all geographies.

Commenting on the announcement, Gamgort stated, "We are pleased to welcome Mauricio to the Keurig Dr Pepper leadership team. His extensive experience in the global beverage business will be a valuable addition to the Company, as we continue to strengthen and optimize our existing international presence. Mauricio's proven leadership and relevant experience will support the delivery of Keurig Dr Pepper's bold vision and ambitious financial targets."

Leyva most recently served as a Senior Adviser at JAB Holding, supporting the group's global beverage and coffee team. Prior to JAB, he was CEO at Grupo Lala, a Mexican dairy company, with plants and distribution centers in Mexico, Brazil, the United States and Central America. Before that, Leyva held senior executive roles at AB InBev, serving as President of the Middle Americas Zone and CEO of Grupo Modelo, and at SABMiller, including serving as Chairman and Managing Director of its flagship South African market.

Leyva holds a postgraduate diploma in International Management from Université de Nancy, France, and a bachelor's degree in Business Administration from Universidad de Los Andes, Colombia. He has also completed an Executive Leadership Program at the University of Oxford.

About Keurig Dr Pepper

Keurig Dr Pepper (KDP) is a leading beverage company in North America, with annual revenue in excess of \$11 billion and 25,000+ employees. KDP holds leadership positions in soft drinks, specialty coffee and tea, water, juice and juice drinks and mixers, and markets the #1 single serve coffee brewing system in the U.S. and Canada. The Company's portfolio of more than 125 owned, licensed and partner brands is designed to satisfy virtually any consumer need, any time, and includes Keurig®, Dr Pepper®, Green Mountain Coffee Roasters®, Canada Dry®, Snapple®, Bai®, Mott's®, CORE® and The Original Donut Shop®. Through its powerful sales and distribution network, KDP can deliver its portfolio of hot and cold beverages to nearly every point of purchase for consumers. The Company is committed to sourcing, producing and distributing its beverages responsibly through its *Drink Well. Do Good.* corporate responsibility platform, including efforts around circular packaging, efficient natural resource use and supply chain sustainability. For more information, visit, www.keurigdrpepper.com.

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